ASSESSED APPRAISED

1. MGM RESORTS INTERNATIONAL

4,499,272,037 12,855,062,963

Major holdings include but are not limited to the following properties:

Aria Resort & Casino

Bellagio Hotel & Casino

Circus-Circus Hotel

Casino & Grand Slam Canyon

• Excalibur Hotel & Casino

Luxor Hotel & Casino

Mandarin Oriental Las Vegas

Mirage Hotel & Casino

• Park MGM Hotel, Casino & T-Mobile Arena

New York-New York Hotel & Casino

Shadow Creek Golf Course

Slots-A-Fun Casino

The Signature at MGM Grand

Vdara Hotel & Spa

Delano Las Vegas

Veer Towers

Mandalay Bay Hotel, Casino & Convention Center

• MGM Grand Hotel, Casino, Special Events Arena & Skylofts

2. CAESARS ENTERTAINMENT CORPORATION

2,144,272,433 6,126,492,666

Major holdings include but are not limited to the following properties:

• Bally's Grand Hotel, Casino & Convention Cer • Harrah's Laughlin Hotel & Casino

• Ling Hotel & Casino

Caesar's Palace Hotel & Casino

Cascata Golf Course

Flamingo Hotel & Casino

Harrah's Hotel & Casino

• Paris Hotel, Casino, & Convention Center

Planet Hollywood Hotel & Casino

Rio All-Suite Hotel & Casino

• Rio Secco Golf Course, Club & School

The Cromwell Hotel & Casino

3. NV ENERGY 1,803,093,747 5,151,696,420

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4. WYNN RESORTS LIMITED

1,112,597,471 3,178,849,917

Major holdings include but are not limited to the following properties:

Encore Wynn Las Vegas

Wynn Las Vegas Resort & Casino

5. LAS VEGAS SANDS CORPORATION

1,036,719,867 2,962,056,763

Major holdings include but are not limited to the following properties:

• Palazzo Resort Hotel, Casino & Condos

Venetian Resort, Hotel & Casino

Sands Expo & Convention Center

6. STATION CASINOS LIMITED LIABILITY COMPANY

857,275,431 2,449,358,374

Major holdings include but are not limited to the following properties:

Boulder Station Hotel & Casino

- Fiesta Henderson Hotel & Casino
- Fiesta Rancho Hotel & Casino
- Green Valley Ranch Resort & Casino
- Palace Station Hotel & Casino
- Wildfire Casinos

- Palms Casino Resort
- Red Rock Station Casino Resort
- Santa Fe Station Hotel & Casino
- Sunset Station Hotel & Casino
- Texas Station Gambling Hall Casino & Hotel

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| 7. BOYD GAMING CORPORATION | | 521,614,080 | 1,490,325,943 |
| Major holdings include but are not limited to th | ne following properties: | , , | , , , |
| Aliante Casino & Hotel | Gold Coast Casino & Hotel | | |
| California Hotel Casino | Joker's Wild Casino | | |
| Cannery Casino &Hotel | Main Street Station Casino Brewery Hotel | | |
| Eastside Cannery Casino & Hotel | The Orleans Casino & Hotel | | |
| Eldorado Casino | Sam's Town Hotel & Gambling Hall | | |
| Fremont Hotel & Casino | Suncoast Casino & Hotel | | |
| 8. HOWARD HUGHES CORPORATION Major holdings include but are not limited to the | ne following properties: | 432,051,425 | 1,234,432,643 |
| Howard Hughes Properties | Downtown Summerlin | | |
| · Howard Hughles Froperties | - Downtown Summerm | | |
| 9. ELDORADO ENERGY LIMITED LIABILIT | | 398,697,770 | 1,139,136,486 |
| Major holdings include but are not limited to the | | | |
| Copper Mountain SolarSempra Global | Houston Industries | | |
| 10. NEVADA PROPERTY 1 LIMITED LIAE | BILITY COMPANY | 398,201,834 | 1,137,719,526 |
| Major holdings include but are not limited to the | | 330,201,034 | 1,107,710,020 |
| Cosmopolitan of Las Vegas Hotel & Cas | | | |
| 11. HILTON GRAND VACATIONS | | 277,979,726 | 794,227,789 |

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| 12. UNIVERSAL HEALTH SERVICES INCORF Major holdings include but are not limited to the Centennial Hills Hospital Desert Springs Hospital Henderson Hospital Spring Mountain Sahara Treatment Center | | 272,761,793 | 779,319,409 |
| 13. GENERAL GROWTH PROPERTIES INCOME. Major holdings include but are not limited to the Fashion Show Mall Grand Canal Shoppes at the Venetian | | 250,242,859 | 714,979,597 |
| 14. PICERNE REAL ESTATE GROUP Major holdings include but are not limited to the Cantera at Coronado Ranch Apartments Covington at Coronado Ranch Apartments The Equestrian on Eastern Apartments Fairways at So. Highlands Apartments Hampton Garden Apartments Paramount Apartments Pavilion Apartments The Belmont Apartments The Presidio Apartments | te following properties: The Preserve Apartments The Passage Apartments The Palladium Apartments Summit at Sunridge Apartments Liberty Square at Providence Apartments Mosaic Apartments Loreto Apartments Palacio Apartments | 247,957,650 | 708,450,429 |

| | | ASSESSED | <u>APPRAISED</u> |
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| 15. MOLASKY GROUP OF COMPANIES | | 245,071,382 | 700,203,949 |
| Major holdings include but are not limited to the | he following properties: | | |
| Acapella Apartments | Park Towers Apartment Trust | | |
| Adiamo Apartments | Positano Apartments | | |
| Altessa Apartments | Rock Springs 55 Apartments | | |
| Amalfi Apartments | San Croiz Apartments | | |
| Arzano Apartments | SW Ranch Apartments | | |
| Firenze Apartments | Stephanie Apartments | | |
| Fort Apache Seniors | Tesora Apartments | | |
| Grand Canyon Trop AR Apartments | Tivoli Apartmetns | | |
| Imagine by Ovation | Tropicana Apartments | | |
| Lone Mountain Seniors | Tuscany Apartments | | |
| Minuet Apartments | Venicia Apartments | | |
| Ovation Apartments | Veiviani Apartments | | |
| 16. GOLDEN ENTERTAINMENT | | 234,409,892 | 669,742,549 |
| Major holdings include but are not limited to the | he following properties: | 204,400,002 | 000,1 42,040 |
| Aquarius Casino & Resort | Arizona Charlie's Decatur Casino & Hotel | | |
| Arizona Charlies Boulder Casino & Hotel | Strastosphere Hotel, Casino & Tower | | |
| 17. SWITCH COMMUNICATIONS | | 226,031,234 | 645,803,526 |
| 18. GAUGHAN SOUTH LIMITED LIABILITY C Major holdings include but are not limited to the Southpoint Hotel, Casino & Spa | | 211,302,546 | 603,721,560 |

| | | <u>ASSESSED</u> | <u>APPRAISED</u> |
|--|---|-----------------|------------------|
| 19. WORLD MARKET CENTER LAS VEGAS | | 210,378,900 | 601,082,571 |
| 20. WITKOFF Major holdings include but are not limited to the time. The Drew Las Vegas | he following properties: | 204,198,158 | 583,423,309 |
| 21. SOUTHWEST GAS CORPORATION | | 203,172,767 | 580,493,620 |
| 22. PROLOGIS Major holdings include but are not limited to the Patrick Industrial Park Prologis I-15 Speedway Logistics Center Prologis Arrowhead Commerce Center Prologis Beltway Distribution Center Prologis Cheyenne Distribution Center Prologis Las Vegas Corporate Center | he following properties: • Prologis Sparks North • Prologis Stead Distribution Center • Prologis Sunrise Industrial Park • Prologis Warm Springs Distribution Center • RNO Cargo Center • Vista Industrial 01 | 192,360,060 | 549,600,171 |

| | 13/3 // 2013 | ASSESSED | <u>APPRAISED</u> |
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| 23. HARSCH INVESTMENT PROPERTIES Major holdings include but are not limited to the 150 North Gibson Rd Center at Spring Mountain Cheyenne Commerce Center Craig Commerce Center Desert Inn Commerce Center | following properties: Paradise Airport Center Patrick Commerce Center Post Industrial Commerce Center Quail Properties Speedway Commerce Center III | <u>ASSESSED</u> 180,437,461 | <u>APPRAISED</u> 515,535,603 |
| Diablo Industrial Center Eastern Commerce Center Golden Showcase Green Valley Business Center Henderson Commerce Centers Henderson IV Jenni Plaza Location One Commerce Center Losee Industrial Park | Spring Mountain Square Stephanie Street Commerce Center Sunset Airport Center The Spectrum of Las Vegas Traverse Point Commerce Center Trident Industrial Park Valley Freeway Commerce Center Valley View Commerce Center | | |
| 24. RUFFIN COMPANIES Major holdings include but are not limited to the • Treasure Island Hotel & Casino | e following properties: | 172,594,397 | 493,126,849 |
| 25. HOSPITAL CORPORATION OF AMERICA Major holdings include but are not limited to the Las Vegas Surgery Center Sahara Surgery Center | following properties:Sunrise Flamingo Surgical CenterSunrise Hospital & Medical Center | 170,760,499 | 487,887,140 |

Sunrise MountainView Hospital

• Southern Hills Hospital & Medical Center

• Specialty Surgery Center